

Annual Financial Reports

World of Work Foundation Board Report
For the period ended June 30, 2024



Prepared by
WOW Foundation Treasurer

Prepared on
January 16, 2025

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Statement of Activity - Cash Basis

July 2023 - June 2024

	Total
REVENUE	
Donations	25
Grant Revenue	500,000
Interest Earned	723
Sponsorships	2,500
WOW Summit Registration	2,450
Total Revenue	505,698
GROSS PROFIT	505,698
EXPENDITURES	
Bank Charges & Fees	25
Interest Paid	22
Legal & Professional Services	300
Office Supplies & Software	320
Taxes & Licenses	120
WOW Program School Tours	
Teacher Stipend Reimbursement	1,205
Transportation Services	10,390
Total WOW Program School Tours	11,595
WOW Summit Expenses	85,838
Total Expenditures	98,220
NET OPERATING REVENUE	407,477
NET REVENUE	\$407,477

Statement of Financial Position

As of June 30, 2024

	Total
ASSETS	
Current Assets	
Bank Accounts	
PRIMARY SHARE ACCOUNT - 1	5
WORLD OF WORK CHECKING - 1	333,364
Total Bank Accounts	333,369
Other Current Assets	
Deposits Paid to Vendor	77,500
Total Other Current Assets	77,500
Total Current Assets	410,869
TOTAL ASSETS	\$410,869
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
ECSFCU	0
Total Credit Cards	0
Total Current Liabilities	0
Total Liabilities	0
Equity	
Retained Earnings	3,391
Net Revenue	407,477
Total Equity	410,869
TOTAL LIABILITIES AND EQUITY	\$410,869

Statement of Cash Flows

July 2023 - June 2024

	Total
OPERATING ACTIVITIES	
Net Revenue	403,402
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
Accounts Receivable (A/R)	4,075
Deposits Paid to Vendor	(77,500)
Accounts Payable (A/P)	0
ECSFCU	0
Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:	(73,425)
Net cash provided by operating activities	329,977
NET CASH INCREASE FOR PERIOD	329,977
Cash at beginning of period	3,391
CASH AT END OF PERIOD	\$333,369